



The President
Palikir, Pohnpei
Federated States of Micronesia

March 4, 2016

PRESIDENTIAL COMM. NO. 19287
FSM CONGRESS

The Honorable Wesley W. Simina
Speaker
Nineteenth Congress of the Federated States of Micronesia
Palikir, Pohnpei FM 96941

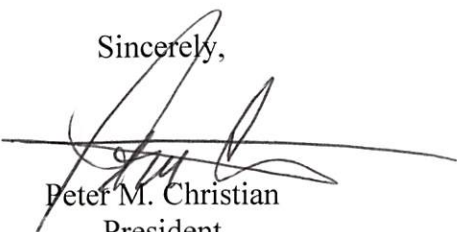
Dear Speaker Simina:

I am pleased to transmit the enclosed act, which I approved to become Public Law No. 19-66, as follows:

Congressional Act No. 19-69, entitled: "AN ACT TO AMEND SECTION 903 OF TITLE 54 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), TO PROVIDE FOR THE WAIVER OF PENALTIES AND INTEREST OF DELINQUENT TAXES PAID DURING A SPECIFIC PERIOD, AND FOR OTHER PURPOSES."

I take the opportunity to express our appreciation to Congress for the passage of this act.

Sincerely,



Peter M. Christian
President

Enclosures:

Xc: Chief Justice, FSM Supreme Court
Secretary, Department of Justice
Secretary, Department of Finance and Administration
Legislative Council, CFSM
Library, CFSM
FSM PIO



Office of the Chief Clerk

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

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PRESIDENTIAL COMM. NO. 19-287
FSM CONGRESS



February 17, 2016

His Excellency Peter M. Christian
President
Federated States of Micronesia
Palikir, Pohnpei FM 96941

Dear President Christian:

I have the honor to transmit herewith Congressional Act No. 19-69, "AN ACT TO AMEND SECTION 903 OF TITLE 54 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), TO PROVIDE FOR THE WAIVER OF PENALTIES AND INTEREST ON DELINQUENT TAXES PAID DURING A SPECIFIC PERIOD, AND FOR OTHER PURPOSES.", which was passed by the Nineteenth Congress of the Federated States of Micronesia, Third Regular Session, 2016, by a two-thirds vote of all the State delegations as required and as duly certified.

Sincerely yours,

Liwiana Ramon Ioanis
Chief Clerk, Congress of the
Federated States of Micronesia

Enclosures



PRESIDENTIAL COMM. NO. 19-287
FSM CONGRESS

NINETEENTH CONGRESS OF THE
FEDERATED STATES OF MICRONESIA
THIRD REGULAR SESSION
JANUARY 26 – FEBRUARY 14, 2016

PUBLIC LAW No. 19-66

An Act

TO AMEND SECTION 903 OF TITLE 54 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), TO PROVIDE FOR THE WAIVER OF PENALTIES AND INTEREST ON DELINQUENT TAXES PAID DURING A SPECIFIC PERIOD, AND FOR OTHER PURPOSES.

INTRODUCED BY SENATOR: WESLEY W. SIMINA

DATE: JANUARY 11, 2016

REFERRED TO: COMMITTEE ON WAYS AND MEANS

S.C.R. NO. 19-108 – FEBRUARY 09, 2016

FIRST READING: FEBRUARY 11, 2016

SECOND READING: FEBRUARY 12, 2016

A handwritten signature in dark ink, appearing to read "Liwiana Ramon Ioanis", is written over a horizontal line.

Liwiana Ramon Ioanis
Chief Clerk, FSM Congress



Office of the Speaker

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

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PRESIDENTIAL COMM. NO. 19-287
FSM CONGRESS

ACT NO. 19-69

(CONGRESSIONAL BILL NO. 19-105)

We hereby certify that on February 12 the foregoing act passed
Second and Final Reading of the Nineteenth Congress of the
Federated States of Micronesia, Third Regular Session, 2016, by a
two-thirds vote of all the State delegations as required under
article IX, section 20, of the Constitution of the Federated States
of Micronesia.

A handwritten signature in black ink, appearing to read "Wesley W. Simina".

Wesley W. Simina
Speaker
Congress of the
Federated States of Micronesia

A handwritten signature in black ink, appearing to read "Liwiana Ramon Ioanis".

Liwiana Ramon Ioanis
Chief Clerk
Congress of the
Federated States of Micronesia

NINETEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 2016

CONGRESSIONAL BILL NO. 19-105

PUBLIC LAW No. 19-66

AN ACT

To amend section 903 of title 54 of the Code of the Federated States of Micronesia (Annotated), to provide for the waiver of penalties and interest on delinquent taxes paid during a specific period, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA

1 Section 1. Section 903 of title 54 of the Code of the
2 Federated States of Micronesia (Annotated), is hereby amended to
3 read as follows:

4 "Section 903. (1) Notwithstanding any other provision
5 of this title, all civil penalties and interest under
6 this title, which were levied or could have been levied
7 prior to the effective date of this act, shall be waived
8 with respect to any taxpayer who, at any time between
9 the effective date of this act and September 30, 2016,
10 pays the full amount of the tax owed by the taxpayer,
11 except that no penalty assessed under section 155(4) of
12 this title shall be waived.

13 (2) With respect to the delinquent taxpayers who have
14 a balance of zero (\$0) for their capital amount due, the
15 Secretary of Finance and Administration is empowered for
16 the duration of the period set forth in subsection (1)
17 to write off and discharge all penalties and interest
18 currently owing.

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9/4, 2016

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